

**meenakshi  
(india) limited**

CIN - L74300TN1987PLC014678

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3rd Floor, Royapettah,  
Chennai - 600 014. INDIA  
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Date: 14.11.2022

The Asst. General Manager,  
Department of Corporate Services,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range Dalhousie,  
Kolkata - 700001

Dear Madam/Sir,

**Sub: Outcome of Board Meeting held on Monday, the November 14, 2022 and submission of Un-audited Financial Result for the Quarter and half year ended 30<sup>th</sup> September, 2022**

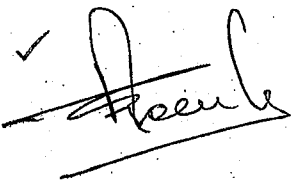
Ref: Scrip Code: 10023128

ISIN: INE208H01016

In reference to intimation of Board Meeting dated 5<sup>th</sup> day of November, 2022 and Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022 duly approved by the Board of Directors at its meeting held today i.e., 14<sup>th</sup> November, 2022 along with Limited Review Report issued by M/s Chaturvedi & Company, Chartered Accountants, Statutory Auditors of the Company, as **Annexure-1.**

Please acknowledge the receipt and do the needful.

Thanking You,  
Yours faithfully,  
For MEENAKSHI (INDIA) LIMITED



(ASHUTOSH GOENKA)

Managing Director

DIN: 00181026

New No. 23, Old No. 9A,

Venus Colony, 2<sup>nd</sup> Cross Street,

Alwarpet,

Chennai - 600 018

APPAREL MANUFACTURERS & EXPORTERS

**MEENAKSHI INDIA LIMITED**  
**CIN : L74300TN1987PLC014678**  
**Balance Sheet as at 30th September 2022**

Annexure - I

(Rs. in Lakhs)

Particulars	As at 30th September 2022	As at 31st March 2022
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipments	1,269	1,296
ROU Assets	110	110
Intangible Assets	0	0
<b>Financial Assets :</b>		
i) Investments	581	522
Other Non Current Assets	63	149
Deferred Tax Asset (Net)	28	28
<b>Total Non Current Assets</b>	<b>2,050</b>	<b>2,105</b>
<b>Current Assets</b>		
Inventories	3,017	995
<b>Financial Assets:</b>		
i) Investments		
ii) Trade Receivables	942	2,263
iii) Cash and Cash Equivalents	1,046	372
iv) Other Bank Balances	5	7
v) Loans and Advances	609	413
v) Other Financial Assets	30	93
Current Tax Assets (Net)	-	316
Other Current Assets	1,056	934
<b>Total Current Assets</b>	<b>6,706</b>	<b>5,392</b>
<b>Total Assets</b>	<b>8,756</b>	<b>7,497</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
i) Equity Share Capital	375	375
ii) Other Equity	4,631	4,119
<b>Total Equity</b>	<b>5,006</b>	<b>4,494</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities :		
i) Borrowings	0	38
ii) Lease Liability	120	44
Deferred Tax Liabilities (Net)		
Provisions-Non Current	307	254
Other Non Current Liabilities	73	
<b>Total Non-Current Liabilities</b>	<b>500</b>	<b>336</b>
<b>Current Liabilities</b>		
Financial Liabilities :		
i) Borrowings	1,654	860
ii) Trade Payables	93	141
iii) Other Current Financial Liabilities	536	575
Other Current Liabilities	261	491
Provisions	705	600
<b>Total Current Liabilities</b>	<b>3,250</b>	<b>2,667</b>
<b>Total Liabilities</b>	<b>3,750</b>	<b>3,003</b>
<b>Total Equity and Liabilities</b>	<b>8,756</b>	<b>7,497</b>



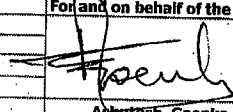
For Meenakshi India Limited

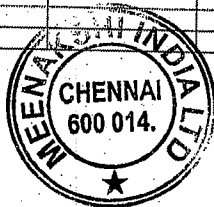
*Ashutosh Goenka*  
**Ashutosh Goenka**  
**Managing Director**

Place: Chennai  
Date: 14.11.2022

**Statement of Unaudited financial results for the quarter and half year ended 30th September 2022**

(Rs. in Lakhs)

Particulars	HALF YEAR ENDED		QUARTER ENDED			YEAR ENDED
	30.09.2022	30.09.2021	30.09.2022	30.06.2022	30.09.21	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Refer Note-3	Audited
<b>I. Revenue</b>						
a. Sale of product and Services	5,137	4,957	1,771	3,366	1,844	12,258
b. Other Income	196	121	137	59	77	352
<b>Total Income (I)</b>	<b>5,334</b>	<b>5,078</b>	<b>1,909</b>	<b>3,425</b>	<b>1,921</b>	<b>12,610</b>
<b>II. Expenses</b>						
a. Cost of materials consumed	3,139	1,895	1,412	1,727	1,266	4,764
b. Purchase of Stock in trade	-	677	-	-	-	698
c. Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	(1,190)	(11)	(1,008)	(182)	(552)	196
d. Employee benefit expense	1,532	1,024	780	753	572	2,410
e. Finance Cost	24	57	15	9	54	116
f. Depreciation and amortization expense	75	90	49	26	45	158
g. Other expenses	1,071	820	530	541	426	2,051
<b>Total Expenses (II)</b>	<b>4,651</b>	<b>4,553</b>	<b>1,777</b>	<b>2,874</b>	<b>1,810</b>	<b>10,393</b>
<b>III. Profit/(Loss) before Exceptional Item and Tax (I-II)</b>	<b>682</b>	<b>524</b>	<b>132</b>	<b>551</b>	<b>111</b>	<b>2,217</b>
<b>IV. Exceptional Items</b>						
<b>V. Profit / (Loss) from before tax (III-IV)</b>	<b>682</b>	<b>524</b>	<b>132</b>	<b>551</b>	<b>111</b>	<b>2,217</b>
<b>VI. Tax expense:</b>						
Current Tax	170	151	17	153	47	555
Deferred Tax	170	139	17	153	35	551
<b>VII. Profit/(Loss) for the period from continuing operation (V-VI)</b>	<b>512</b>	<b>373</b>	<b>115</b>	<b>398</b>	<b>64</b>	<b>1,662</b>
<b>VIII. Other Comprehensive Income / (Loss)</b>						
A(i) Items that will not be reclassified to profit or loss	7	2	2	5	(3)	18
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(3)	(1)	(1)	(2)	1	(5)
<b>Total other Comprehensive Income / (Loss)</b>	<b>4</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>(2)</b>	<b>13</b>
<b>IX. Total Comprehensive Income / (Loss) for the period (IX+X)</b>	<b>516</b>	<b>374</b>	<b>116</b>	<b>401</b>	<b>62</b>	<b>1,675</b>
<b>X. Paid up equity share capital (Face value Rs 10/- per share)</b>	<b>375</b>	<b>375</b>	<b>375</b>	<b>375</b>	<b>375</b>	<b>375</b>
<b>XI. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>4,119</b>
<b>XII. Earnings per share (EPS) (of Rs 10/- each)</b>						
a. Basic	13.66	9.96	3.06	10.60	1.70	44.33
b. Diluted	13.66	9.96	3.06	10.60	1.70	44.33
<b>1. The above unaudited financial result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2022</b>						
<b>2. In accordance with IND AS 108 - "Segment Reporting" the company has identified the following business segments: a) Textiles; b) Plantation c) Others</b>						
<b>3. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.</b>						
<b>4. The financial results are available on the website of company - www.milgroup.in</b>						
	HALF YEAR ENDED		QUARTER ENDED			YEAR ENDED
	30.09.2022	30.09.2021	30.09.2022	30.06.2022	30.09.21	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Textiles	5033	3798	1,709	3,324	1,769	11,272
b. Plantations	249	229	171	79	75	343
c. Others	51	930	30	22	-	996
Total	5334	4957	1,909	3,425	1,844	12,610
Less : Inter Segment Revenue						
<b>Net Sales / Income from Operations</b>	<b>5334</b>	<b>4957</b>	<b>1,909</b>	<b>3,425</b>	<b>1,844</b>	<b>12,610</b>
<b>2. Segment Results Profit (+) Loss (-) before Tax and Interest</b>						
a. Textiles	660	442	98	561	24	1,943
b. Plantations	5	30	24	(20)	33	343
c. Others	42	19	24	18	15	47
Total Profit / (Loss) before Interest and tax	707	490	147	560	72	2,333
Less : I) Interest	24	57	15	9	53	116
II) Other unallocable expenditure net off						
III) Un allocable Income		91				
Total Profit before tax	682	524	132	551	111	2,217
<b>3. Capital Employed (Segment Assets - Segment Liability)</b>						
a. Textiles	3976	328	3,976	3,922	328	3,328
b. Plantations	445	27	445	436	27	592
c. Others	585	2822	585	534	2,822	574
Total Capital Employed	5006	3177	5,006	4,892	3,177	4,494
<b>For and on behalf of the Board</b>						
 <b>Ashutosh Goenka</b> <b>Managing Director</b>						
Date: 14.11.2022						
Place: Chennai						



# MEENAKSHI INDIA LIMITED

CIN : L74300TN1987PLC014678

## Cash Flow Statement for the half year ended September 30, 2022

All Amounts are in ₹ Lakhs unless otherwise stated

Particulars	30-09-2022	30-09-2021
<b>Profit before extraordinary items &amp; tax</b>	<b>682</b>	<b>524</b>
<b>Adjustments for :</b>		
Depreciation and Amortization Expenses	75	90
Finance Costs	24	57
Interest Income	(8)	(2)
Rental Income	(50)	(26)
Unrealised foreign exchange fluctuation / Fair valuation of derivative instruments through profit & loss	1	-
Lease Liability	76	69
<b>Operating profit before working capital changes</b>	<b>802</b>	<b>713</b>
<b>Changes in working Capital:</b>		
<b>Adjustments for (increase) / decrease in operating assets :</b>		
Inventories	(2,022)	(254)
Trade Receivables	1,321	632
Other financial Assets- Non Current	86	33
Other financial assets - Current	183	(405)
Other current assets	(122)	(430)
<b>Adjustments for increase / (decrease) in operating liabilities :</b>		
Trade Payables	(49)	(487)
Other non - current Liabilities	(230)	37
Other current financial liabilities & Provisions	86	282
Other current Liabilities	49	115
<b>Cash generated from Operations</b>	<b>106</b>	<b>236</b>
Net income tax (paid) / refunds	(113)	(151)
<b>Cash flow from investing activities</b>		
Purchase of Fixed Assets (Net)	(47)	(58)
Purchase of Non Current Investments	(61)	-
Interest Received	8	2
Rental Income	50	26
<b>Net cash flow from / (used in) investing activities</b>	<b>(51)</b>	<b>(29)</b>
<b>Cash flow from financing activities</b>		
Proceeds / (Repayment) of Long-term Borrowings (Net)	(38)	(7)
Proceeds/ (Repayment) of Short-term Borrowings (Net)	795	89
Finance Cost Paid	(24)	(57)
<b>Net Cash Generated/ (Used) - Financing Activities</b>	<b>733</b>	<b>25</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>674</b>	<b>82</b>
<b>Add : Opening Cash and Cash Equivalents</b>	<b>372</b>	<b>442</b>
<b>Closing Cash and Cash Equivalents</b>	<b>1,046</b>	<b>524</b>
<b>Cash on Hand</b>	<b>24</b>	<b>11</b>
<b>Balance with Bank</b>		
In Current Account	1,022	513
<b>Cash and Cash Equivalent at the year end</b>	<b>1,046</b>	<b>524</b>

**Note:** The above Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (INDAS-7) on Statement of Cash Flow.



Date: 14-11-2022  
Place: Chennai

For Meenakshi India Limited

*(Signature)*  
**Ashutosh Goenka**  
Managing Director

# Chaturvedi & Company

Chartered Accountants

KOLKATA

LUCKNOW - DELHI - MUMBAI

7th Floor, 7C & 7D, KR D Gee Gee Krystal,  
89-92, Dr. Radhakrishnan Salai, Mylapore,  
Chennai - 600 004.

☎ : 2811 1055 / 2055 / 3055 / 4055 / 5055

E-mail : chaturvedi.chennai@gmail.com

www.chaturvedica.in

Independent Auditor's Review Report on Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors of Meenakshi India Limited

We have reviewed the accompanying statement of unaudited financial results of Meenakshi India Limited (the "Company") for the quarter and six months ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialed the form for identification only.

## 1. Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

## 2. Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## 3. Conclusion:

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi and Company  
Chartered Accountants  
FRN 302137E

*S. Ganesan*

S Ganesan, FCA  
Proprietor  
M No.217119  
UDIN: 22217119BDCUND1415



Chennai  
14-11-2022